



SBA 7(A) TERM LOANS

ALL ELIGIBLE BUSINESS TYPES
NATIONWIDE

LOAN SIZE

\$750,000 TO \$5,000,000*

**Pari Passu option available*

COLLATERAL	Commercial R/E, equipment, furniture and fixtures	PURPOSE	Commercial R/E purchase, ground up construction, business acquisition, debt refinance, purchase equipment and inventory, working capital/closing costs
TERM	25 years (25-year amortization)	LTV	No limit as long as we meet the SBA collateral rule
RATE	Fixed & Variable	DSC	Follow SBA SOP Guidelines

SBA 504 TERM LOANS

ALL ELIGIBLE BUSINESS TYPES, EXCL. HOSPITALITY
AVAILABLE IN 35 STATES NATIONWIDE

1ST TD SIZE

\$750,000 TO \$20 MILLION*

**Larger loan size available on qualifying deals*

COLLATERAL	Commercial R/E, equipment, furniture and fixtures	PURPOSE	Commercial R/E purchase or refinance, ground up construction, debt refinance, purchase equipment, working capital/closing costs		
TERM	25 years (25-year amortization)		1ST LTV	50% (total CLTV up to 90% with CDC)	
RATE	Fixed & Variable			DSC	Follow SBA SOP Guidelines
2ND TD INTERIM	Up to amount approved by CDC	2ND TD TERM	Up to 24 months for construction	RATE	Adjustable

USDA BUSINESS & INDUSTRY LOANS

ALL ELIGIBLE BUSINESS TYPES
NATIONWIDE

LOAN SIZE

\$750,000 TO \$25 MILLION

COLLATERAL	Commercial R/E, equipment, furniture and fixtures	PURPOSE	Commercial R/E purchase, ground up construction, business acquisition, debt refinance, purchase machinery/equipment, supplies/inventory, working capital/closing costs
TERM	Up to 30 years	LTV	Real Estate: 80% of fair market value • Equipment: 70% of fair market value • Inventory: 60% of fair market value (raw and finished goods only) • A/R: 60% of book value (less than 90 days)
RATE	Adjustable		
ELIGIBILITY	New enterprises must obtain a feasibility study.	At loan closing/project completion, the business must have a tangible balance sheet equity position via GAAP of: • 10 percent or more for existing businesses • 20 percent or more for new businesses	Must be located in an eligible rural area.